

# **EXHIBIT L**



ANTWERP DIAMOND BANK NV

Lazare Kaplan International Inc.  
Attn. Mr. William Moryto  
Lazare Kaplan Belgium NV  
529 Fifth Avenue

NEW YORK, NY 10017

Antwerp, April 8<sup>th</sup> 2005

Dear Sirs,

Reference is made to the loan documents between Lazare Kaplan International Inc. and Antwerp Diamond Bank NV dated January 22<sup>nd</sup> 2004 (in replacement of loan documentation dated October 12<sup>th</sup> 2001) and between Lazare Kaplan Belgium NV and Antwerp Diamond Bank NV dated October 5<sup>th</sup> 2001.

We understand that Lazare Kaplan International Inc. and certain of its subsidiaries are changing their loan facilities, as the same may be amended from time to time. The facility in Yen with ABN-Amro for the Japanese business for a counter value of US\$ 10,000,000 will be reduced to a counter value of US\$ 5,000,000. The facility with ABN-Amro for Lazare Kaplan International Inc. in NY will be increased with the same amount, being US\$ 5,000,000.

In connection with the amendment of these facilities we hereby grant our consent, with the understanding that the existing exclusivity of credit granting of Lazare Kaplan Belgium NV with Antwerp Diamond Bank NV is maintained.

Yours faithfully,

Philippe Loral  
Senior Vice President  
Head of North American Relations

Willy Laeremans  
Senior Vice President  
Credit Division